

## Allianz Group - key figures 1st quarter 2019

		1Q 2019	1Q 2018	Delta	
<b>Total revenues<sup>1</sup></b>	<b>€ bn</b>	<b>40.3</b>	<b>36.9</b>	<b>9.1%</b>	
- Property-Casualty <sup>1</sup>	€ bn	19.5	18.3	6.3%	
- Life/Health	€ bn	19.3	17.1	12.9%	
- Asset Management	€ bn	1.6	1.6	1.0%	
- Corporate and Other	€ bn	0.1	0.1	-31.9%	
- Consolidation	€ bn	-0.1	-0.2	-14.0%	
<b>Operating profit / loss</b>	<b>€ mn</b>	<b>2,962</b>	<b>2,756</b>	<b>7.5%</b>	
- Property-Casualty	€ mn	1,455	1,274	14.2%	
- Life/Health	€ mn	1,096	1,069	2.5%	
- Asset Management	€ mn	573	595	-3.7%	
- Corporate and Other	€ mn	-164	-182	-9.7%	
- Consolidation	€ mn	4	1	304.1%	
<b>Net income</b>	<b>€ mn</b>	<b>2,051</b>	<b>2,030</b>	<b>1.0%</b>	
- attributable to non-controlling interests	€ mn	82	91	-10.5%	
- attributable to shareholders	€ mn	1,969	1,939	1.6%	
<b>Basic earnings per share</b>	<b>€</b>	<b>4.65</b>	<b>4.46</b>	<b>4.5%</b>	
<b>Diluted earnings per share</b>	<b>€</b>	<b>4.65</b>	<b>4.40</b>	<b>5.5%</b>	
<b>Additional KPIs</b>					
- Group	Return on equity <sup>2,3</sup>	%	13.7%	13.2%	0.5% -p
- Property-Casualty	Combined ratio	%	93.7%	94.8%	-1.1% -p
- Life/Health	New business margin	%	3.5%	3.3%	0.2% -p
- Life/Health	Value of new business	€ mn	609	489	24.5%
- Asset Management	Cost-income ratio	%	63.7%	61.9%	1.8% -p
			03/31/2019	12/31/2018	Delta
<b>Shareholders' equity<sup>2</sup></b>	<b>€ bn</b>	<b>67.2</b>	<b>61.2</b>	<b>9.7%</b>	
<b>Solvency II capitalization ratio</b>	<b>%</b>	<b>218%</b>	<b>229%</b>	<b>-11% -p</b>	
<b>Third-party assets under management</b>	<b>€ bn</b>	<b>1,548</b>	<b>1,436</b>	<b>7.8%</b>	

**Please note:** The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1\_ Total revenues comprise P/C GWP & fee and commission income. Prior year figures have been adjusted accordingly.

2\_ Excluding non-controlling interests.

3\_ Excluding unrealized gains/losses on bonds, net of shadow accounting. RoE for 1Q 2019 is annualized. For 1Q 2018, the return on equity for the respective full year is shown. Annualized figures are not a forecast for full year numbers.